Erratum

Article Title: "Models of Tenure Choice on the Housing Preferences of City Government Employees of Dasmariñas and Cavite City, Philippines: A Comparative Study" published at *Review of Integrative Business and Economics Research*, Volume 4, Issue 2.

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List of Errors and Corrections

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Error

Educational attainment is classified by four dummy variables: <u>college and college with vocational and MA units</u>, graduate studies, high school and vocational /technical.

Correction

Educational attainment is classified by four dummy variables: <u>college, graduate studies, high school, MA units, and</u> vocational /technical.

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Logit

 $\begin{array}{lll} \textbf{Error} & \textbf{Correction} \\ B_6* \texttt{COLVOMA} & \beta_6* \texttt{COLGE} \\ \textbf{$88* VOCTEC} & \textbf{$88* HSCHOL} \\ \textbf{$99* HISCHOL} & \textbf{$99* MA} \\ \end{array}$

Probit

 $\begin{array}{lll} \textbf{Error} & \textbf{Correction} \\ B_6* \texttt{COLVOMA} & \beta_6* \texttt{COLGE} \\ \textbf{$88* VOCTEC} & \textbf{$88* HSCHOL} \\ \textbf{$99* HISCHOL} & \textbf{$99* MA} \\ \end{array}$

Page 300 Additional

Civil Status: Widow Widow: 0 0 0

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Error Correction

COLVOMA College with Vocational and MA units COLGE College

VOCTEC Vocational and Technical 0 0 1 HS High school: 0 0 1 0 HISCHOL High school: 0 0 0 MA MA units: 0 0 0 1

Additional

VOCTECH Vocational and Technical: 0 0 0 0

Availability of Loans:

OT Others: 0 0 0 0

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Error

Unlike, the respondents of Cavite City who have a <u>college and MA units</u>, the respondents from Dasmariñas with the same educational requirements were found to be a predictor variable for owning a housing unit at 10 % level of significance.

Correction

Unlike, the respondents of Cavite City who have a <u>college degree</u>, the respondents from Dasmariñas with the same educational requirements were found to be a predictor variable for owning a housing unit at 10 % level of significance.

Error

An increase in the educational attainment, <u>college with MA units and vocational course</u>, by one unit, the log odds (logit) of owning a house increases by 5.28.

Correction

An increase in the educational attainment, <u>college degree</u>, by one unit, the log odds (logit) of owning a house increases by 5.28.

Error

Dasmariñas respondents who <u>finished with vocational and technical courses</u> were not also established as a predictor variable.

Corrected

Dasmariñas respondents who have MA units were not also established as a predictor variable.

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Error College with Vocational and MA Units College

Frror

Acquiring a <u>college degree with Vocational and MA</u> units was found not a predictor variable for tenure choice both in Dasmariñas and Cavite City.

Correction

Acquiring a college degree was found not a predictor variable for tenure choice both in Dasmariñas and Cavite City.

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Error

The results revealed that an increase in the number of respondents who have finished graduate studies by one unit, the log odds (logit) of owning a house increase by 1.440.

Correction

The results revealed that an increase in the number of respondents who have finished graduate studies <u>increases the probability of owning a housing unit.</u>

Error

Opposite behavior was observed among respondents from Cavite City, the more comfort rooms available, the more likely respondent rent a housing unit than own it.

Correction

Opposite behavior was observed among respondents from Cavite City, the more comfort rooms available, the less likely respondent will own a housing unit.

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Error

An increase in the tenancy duration by one unit, the log odds (logit) of owning a housing unit among respondents in Dasmariñas increases by 0.093. On the other hand, an increase in the tenancy duration by one unit, the log odds (logit) of owning a house among respondents in Cavite City increases by 0.048.

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Correction

An increase in the tenancy duration increases the probability of owning a housing unit both in Dasmariñas and Cavite City.

Error

An increase in the availability of SSS loan, by one unit, the log odds (logit) of owning a house increases by 0622.

Correction

An increase in the availability of SSS loan increases the probability of owning a housing unit.

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Educational Attainment

Error Correction
College with Vocational and MA Units College
Vocational and Technical MA units

Page 310

Error

In Cavite City tenure model the likelihood ratio is 51.062 (p< 0.000), it indicates that the inclusion of the predictors shows a significant improvement over the model with just a constant.

Correction

In Cavite City tenure model the likelihood ratio is 51.062 (p< 0.000), it indicates that the model has a good fit.

Error

In Dasmariñas model, the null hypothesis is rejected and accepts the alternative.

Correction

In Dasmariñas model, the null hypothesis (The Dasmariñas City tenure choice model is a god fitting model) is accepted,

Error

In Cavite model, the likelihood ratio of tenure choice is 53.29 (p< 0.0001), which means the null hypothesis is rejected. The model has a good fit with predictors than just a constant.

Correction

In Cavite model, the likelihood ratio of tenure choice is 53.29 (p< 0.0001), which means the null hypothesis (The Cavite City tenure choice model is a good fitting model) is accepted. It implies that the model has a good fit with selected preditors.

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Error

Different predictor variables were found to be statistically significant for Dasmariñas City model; using the logit, the variables found to be significant are gender, educational attainment (College with Vocational and MA Units), household size, tenancy duration and housing loan (cooperative).

Correction

Different predictor variables were found to be statistically significant for Dasmariñas City model; using the logit, the variables found to be significant are gender, educational attainment (College graduate), household size, tenancy duration and housing loan (cooperative).

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